



Quarterly Newsletter

Q1: Positioned for Progress

Oroco continues to advance the Santo Tomás Project. The past several months reinforced the importance of consistency, patience, and local engagement as the Company enters its next phase of development toward Santo Tomás' Pre-Feasibility Study (PFS).

As we enter Q2, Oroco is positioned with a strengthened balance sheet, increased policy clarity in Mexico, and a defined technical roadmap toward PFS work.

Copper markets continue to reflect tightening supply conditions, driven by electrification, grid expansion, and increasing demand from AI and data infrastructure. This backdrop reinforces the importance of advancing large-scale, infrastructure-supported projects such as Santo Tomás.

A Strengthened Balance Sheet

In January, Oroco closed an upsized **C\$23 million bought-deal financing**, led by Canaccord Genuity, reflecting strong institutional demand. The financing significantly strengthens the Company's balance sheet and provides the capital required to initiate PFS-related drilling, advance environmental and permitting work, and support ongoing technical and corporate activities at Santo Tomás. The offering, which included a 15% Greenshoe provision, was oversubscribed, marking a clear inflection point for the Company.

Prior to the Canaccord financing, Oroco closed a **non-brokered private placement**, with strategic participation from Mexico-based investors. These included members of the local business and mining community. This financing supports continued technical work and reflects growing confidence among stakeholders familiar with both the region and the Santo Tomás Project. Together, these financings provide Oroco with the financial capacity to advance Santo Tomás through the next stage of targeted project development.

The financial position of the Company now supports ongoing technical work and reflects growing confidence among stakeholders familiar with both the region and the Project. The alignment between capital, community, and technical progress remains a key priority as we advance toward our PFS.



PFS-Related Drilling

Funding secured to initiate PFS drilling programs



Environmental & Permitting

Resources allocated to advance environmental studies and permitting work



Technical Activities

Support for ongoing technical and corporate activities

Advancing Toward Pre-Feasibility Study

This work is designed to systematically de-risk the Project, support resource conversion from inferred to indicated, and confirm technical and regulatory confidence required to advance Santo Tomás toward PFS.

Continued Momentum into Q2 2026

Phase 2 Drilling

A diamond drill rig has been mobilized to the South Zone, marking the start of Phase 2 drilling. The commencement was recognized with a ribbon cutting ceremony attended by Federal Deputy Mario Zamora Gastélum and Choix Mayor Yoni Gamez, an example of the strong government and community support for Santo Tomás. Drilling is underway to support resource conversion and PFS advancement.

Since mobilization, drilling has progressed in the South Zone with multiple holes completed. Samples from recent holes have been processed and shipped to ALS Laboratories for assay. These results will support resource conversion and guide ongoing drilling as the Company advances towards a PFS.



Pictured left to right: Federal Deputy Mario Zamora Gastélum, Ubaldo Trevizo Sr., Choix Mayor Yoni Gamez, and Ubaldo Trevizo Jr. at the Phase 2 drilling ribbon cutting ceremony



Aerial view of the diamond drill rig operating at the Santo Tomás South Zone



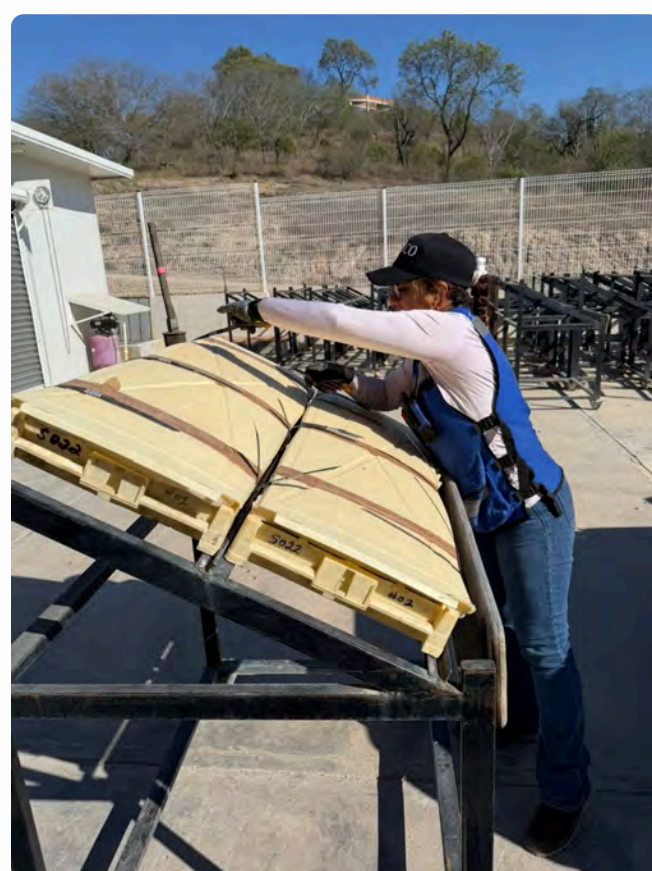
SRK Consulting reviewing geological maps on site with the Oroco team



Drill crew operating the diamond drill rig at the Santo Tomás South Zone



Core scanning underway at the Santo Tomás core facility



Core samples being prepared for shipment to ALS Laboratories



Drill core from the Santo Tomás South Zone showing visible mineralization

PDAC 2026



Oroco participated in PDAC 2026, where President Ian Graham and Director Faysal Rodríguez spoke at the Mexico Mining Forum on exploration priorities and permitting in Mexico.



Ian Graham speaking on the Mexico Mining Forum panel at PDAC 2026



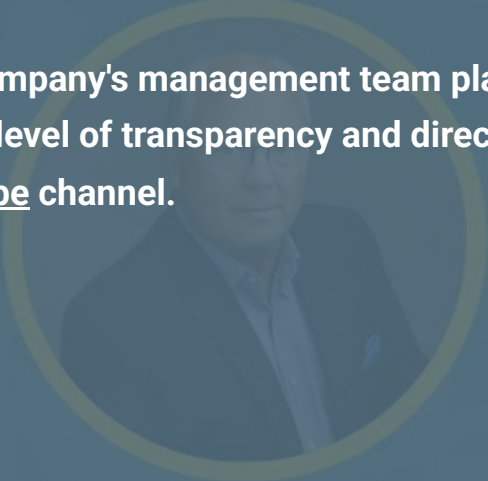
Faysal Rodríguez "From Policy to Permit: The Path to Regulatory Clarity in Mexico's Mining Sector" at PDAC 2026

OROCO'S VIRTUAL TOWN HALL

Shareholder Engagement – Oroco Town Halls

Oroco has now hosted two Shareholder Town Halls in 2026, providing investors with context around recent corporate developments, a detailed overview of the technical roadmap, and insight into the Company's priorities as it advances toward PFS.

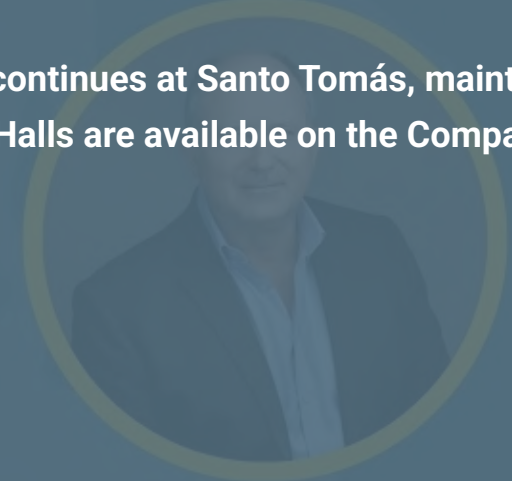
The company's management team plans to continue hosting Town Halls regularly as progress continues at Santo Tomás, maintaining a high level of transparency and direct engagement with shareholders. Recordings of all Town Halls are available on the Company's [YouTube](#) channel.



Craig Dalziel
Executive Chairman



TSX-V: OCO
OTCQB: ORRCF
BF: OR6



Ian Graham
President



Vancouver Resource Investment Conference

In January, Oroco participated in the Vancouver Resource Investment Conference (VRIC), one of Canada's leading mining investment forums. The Company met with shareholders, analysts, and industry participants over the course of the conference.

Oroco's President, Ian Graham, presented at the conference, providing an overview of the Santo Tomás Copper Project, recent corporate developments, and the Company's plans as it transitions into PFS work.

Oroco was well-received at the conference and it provided a valuable opportunity to engage directly with the investment community and share updates on the progress at Santo Tomás. These face-to-face interactions remain an important component of the Company's investor relations approach.



Michael Leahy and Ian Graham at Oroco's VRIC booth



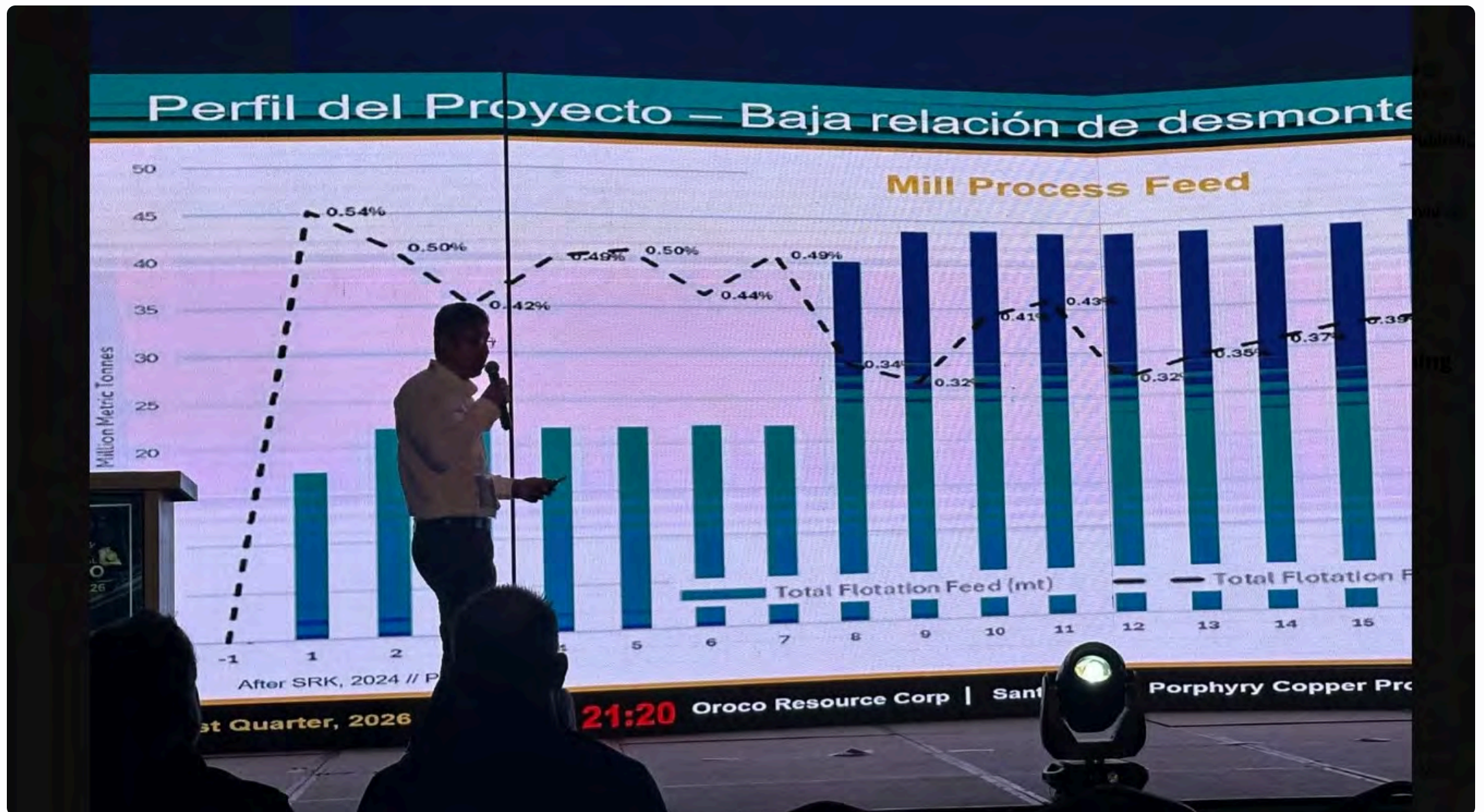
Ian Graham presenting the Santo Tomás Project on the VRIC stage

Policy Momentum in Mexico

Oroco proudly attended and sponsored the Sinaloa International Mining Congress, reinforcing its active role in regional industry engagement and Plan Mexico's Plan Sinaloa framework.

As part of the conference program, Oroco's Senior Geologist, Miguel Quintana, presented on the Santo Tomás Project, highlighting ongoing technical advancement and its role within Mexico's evolving mining landscape. Director Faysal Rodríguez also participated in the conference in his capacity as SVP México at Torex Gold, contributing to broader discussions on permitting and regulatory clarity.

The Congress provided a valuable platform for collaboration across industry, government, and local communities.



Miguel Quintana presenting the Santo Tomás Project at the Sinaloa International Mining Congress

For companies operating in Mexico, including Canadian-based groups like Oroco, this policy direction matters. With copper demand accelerating globally, Mexico is positioning itself as a competitive, investment-ready jurisdiction once again.

We remain committed to advancing Santo Tomás responsibly, in alignment with Mexico's economic and community-focused priorities.

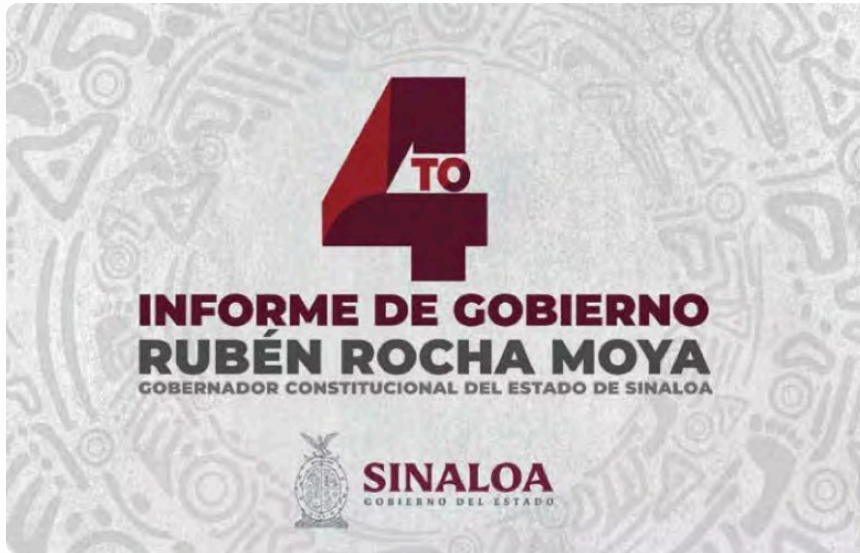


Pictured here: Ian Graham and Enrique del Bosque.



The Oroco team at the XXXVI International Mining Convention. Pictured here from left to right: Michael Leahy, Faysal Rodríguez, Ian Graham, and Ubaldo Trevizo Jr.

Strategic Recognition for Santo Tomás



One of the most significant milestones this winter was the formal inclusion of **Santo Tomás within Plan Sinaloa and the broader Plan México framework.**

This recognition reflects the Project's regional importance and its alignment with Mexico's economic development priorities, particularly in strategic commodities such as copper.

For Oroco, this acknowledgement builds on ongoing engagement with federal and state stakeholders and reinforces what has become increasingly clear: projects that demonstrate environmental compliance, community responsibility, and long-term economic relevance are being constructively supported.



Regional Importance

Santo Tomás recognized for its strategic value to Sinaloa's economic development



Government Alignment

Constructive engagement with federal and state stakeholders



Responsible Development

Environmental compliance and community responsibility are at the forefront

Community Engagement

Community engagement remains a central focus for Oroco. During the holiday season, we were proud to support and participate in the Choix Christmas parade, a longstanding local tradition.

Oroco's President, Ian Graham, represented the Company and joined community members in the celebration. These moments underscore the importance of presence, respect, and partnership within the communities that host our work.

While modest in scale, these contributions are a meaningful reminder that Santo Tomás is not just a development project, but part of a local community with deep social roots. The video can be viewed on our [YouTube channel](#).



Oroco team members at the Choix Christmas celebration



Dancers performing at the Oroco-sponsored Choix Christmas event



A decorated float at the Choix Christmas parade

Conclusion

The winter of 2025/2026 has been a period of meaningful progress for Oroco Resource Corp. The Company has strengthened its financial position, deepened its engagement with stakeholders in Mexico, advanced its technical planning for the Santo Tomás Project, and initiated its Phase 2 drill program. The formal recognition of Santo Tomás within Plan Sinaloa and Plan México, combined with renewed federal commitment to mining development, provides a constructive policy backdrop as we move into the Pre-Feasibility Study phase.

We thank our shareholders and partners for their continued support and look forward to providing further updates as we move into the year ahead. With a clear roadmap, strong community relationships, and a commitment to responsible development, Oroco is well-positioned to advance Santo Tomás through its next phase of growth.