



August 30, 2011

NEWS RELEASE

FOR IMMEDIATE RELEASE:

**OROCO ENTERS INTO EPCM AGREEMENT FOR CONSTRUCTION
OF CERRO PRIETO GOLD MINE**

VANCOUVER, British Columbia – (August 30, 2011) Oroco Resource Corp. (TSX-V: OCO) (“**Oroco**” or “**the Company**”) is pleased to announce that it has entered into an engineering, procurement and construction management agreement (“the EPCM Agreement”) with Sonoran Resources, LLC (“Sonoran”) for the construction of an open pit, heap leach gold mine and refinery at the Company’s Cerro Prieto project in Sonora State, Mexico. Oroco obtained a positive Preliminary Economic Assessment for the Cerro Prieto Project in January, 2011, has subsequently advanced the engineering, permitting, and pre-construction for the project, and now has procured the services of Sonoran for the construction of the mine and refinery.

Under the terms of the EPCM Agreement, Sonoran will provide all necessary engineering, procurement and construction management services related to the construction of the mine and refinery through to “first-pour.” In consideration for these services, the Company will pay Sonoran a monthly fee of US\$260,900 to a maximum aggregate of US\$3,130,800. In addition, subject to the approval of the TSX-Venture Exchange and the successful completion of a series of construction milestones, the Company intends to issue to Sonoran an aggregate total of 1,000,000 common shares of the Company and 500,000 options to purchase common shares of the Company at a price of \$0.30 per share for a period of 3 years from the date of the EPCM Agreement.

Sonoran, based in Arizona, and with offices in Hermosillo, Mexico, is a construction management group with a proven track record in mine construction, including the nearby, recently completed Santa Elena mine owned by SilverCrest Mines Ltd.

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Speaking of the EPCM Agreement, Oroco President Craig Dalziel states “We are extremely pleased to have Sonoran Resources on board as our construction management group. Their recent experience and central role in bringing the Santa Elena mine into operation on schedule and under budget makes them the ideal management group for Oroco’s Cerro Prieto project. We feel very fortunate to have Sonoran’s considerable in-country expertise available to Oroco throughout the mine construction and initial production phases at Cerro Prieto.”

Jesse Munoz, President of Sonoran states “We are thrilled at the opportunity to work with the team at Oroco and confident in the success that we will achieve given our expertise in bringing a mine through construction and into production. This is a very attractive project from both a logistics and economics perspective.”

About Sonoran

Sonoran Resources, LLC is a management group comprised of accomplished professionals experienced in every stage of mine development, including: exploration, due-diligence, permitting and construction, organizational development, human resources and training, commissioning and production start-up and reclamation. Sonoran maintains a recognized presence in both the U.S. and Mexico, headquartered in Arizona with offices in Hermosillo, Mexico. Sonoran and its subsidiaries utilize expansive strategic alliances and over 100 years of collective mining experience in both underground and surface operations within their multilingual, multi-cultural management team. Sonoran has established a proven track record in mine construction and operation.

Sonoran was the construction management group for the Santa Elena project in Sonora State, Mexico. The Sonoran team played a vital role in the construction of the project from the original ground breaking, to crusher installation, commissioning of the Merrill Crowe plant, first pour and recruitment. Sonoran’s expertise and dedication to the project resulted in completing the construction at Santa Elena Mine on schedule and under budget.

More information on Sonoran Resources, LLC can be found at www.sonoranresources.com.

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About Oroco

Oroco is a Canadian-based mineral exploration company with its primary focus on the accelerated development of the gold-bearing oxide zones of its Cerro Prieto Project in northern Sonora State, Mexico. In late 2010, Oroco received a positive Preliminary Economic Assessment for the Cerro Prieto project. The Cerro Prieto Project consists of the San Felix, San Francisco, Elba and Cerro Prieto concessions, totaling 2,729 ha, and the contiguous 4,224 ha Argonauta 6 concession.

This news release contains forward-looking statements, which address future events and conditions, which are subject to various risks and uncertainties. The Company's actual results, programs and financial position could differ materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Company's control. These factors include: the availability of funds; the timing and content of work programs; results of exploration activities and development of mineral properties, the interpretation of drilling results and other geological data, the uncertainties of resource and reserve estimations, receipt and security of mineral property titles; project cost overruns or unanticipated costs and expenses, fluctuations in metal prices; currency fluctuations; and general market and industry conditions.

Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

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